

WEBSITE NOTICE (§ 1-7-908, C.R.S.)

NORWOOD PUBLIC SCHOOL DISTRICT R2-JT

NOTICE IS HEREBY GIVEN by the Board of Education of the above referenced school district (the “School District”) of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

| Year | Revenues | Expenditures | Ending Balance |
|--|-----------------|---------------------|-----------------------|
| July 1, 2019-June 30, 2020 | 3,931,139 | 3,752,112 | 2,202,555 |
| July 1, 2020-June 30, 2021 | 4,179,062 | 4,051,481 | 2,330,136 |
| July 1, 2021-June 30, 2022 | 4,343,400 | 3,920,011 | 2,753,525 |
| July 1, 2022-June 30, 2023 | 4,114,793 | 4,600,241 | 2,268,078 |
| July 1, 2023-June 30, 2024 (projected) | 3,997,778 | 4,375,400 | 2,375,903 |

Bond Redemption Fund Information

| Year | Revenues | Expenditures | Ending Balance |
|--|-----------------|---------------------|-----------------------|
| July 1, 2019-June 30, 2020 | 299,661 | 267,650 | 316,741 |
| July 1, 2020-June 30, 2021 | 290,811 | 272,650 | 334,902 |
| July 1, 2021-June 30, 2022 | 135,527 | 226,675 | 193,754 |
| July 1, 2022-June 30, 2023 | 30,128 | 102,247 | 121,636 |
| July 1, 2023-June 30, 2024 (projected) | 1,000 | 800 | 121,835 |

Short Term Financial Obligation Information[†]

| Year | Amount Incurred During Fiscal Year |
|--|---|
| July 1, 2019-June 30, 2020 | |
| July 1, 2020-June 30, 2021 | |
| July 1, 2021-June 30, 2022 | |
| July 1, 2022-June 30, 2023 | |
| July 1, 2023-June 30, 2024 (projected) | |

[†] Short term financial obligation means cash-flow debt or other financial obligation that has a term of not more than one year.

Emergency Reserve

The School District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the School District's General Fund.

The School District's emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

Financial Information Review

The School District's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the School District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the School District's budget for the current fiscal year may be reviewed by any person at the following location or locations: 1225 West Summit Avenue, Norwood, CO 81435